

TESSENDERLO GROUP: UPWARD REVISION OF 2019 OUTLOOK

Tessenderlo Group anticipates the Adjusted EBITDA for 2019 to be approximately 270 million EUR (this includes the full year contribution of T-Power for approximately 50 million EUR, as well as the impact of IFRS 16 Leases for approximately 25 million EUR). This amount is significantly higher as compared to the Adjusted EBITDA of 177.8 million EUR in 2018, when T-Power was only included for the fourth quarter of 2018 for 13.5 million EUR, and IFRS 16 Leases was not yet applicable. This revised outlook for the financial year 2019 reflects the extension of the agro season in the US, which has resulted in increased volumes within Crop Vitality, and a volume increase and improved mix within Bio-valorization.

About Tessenderlo Group

Tessenderlo Group is a diversified industrial group that focuses on agriculture, valorizing bio-residuals and providing industrial solutions. The group employs approximately 4,600 people, is a leader in most of its markets and recorded a consolidated revenue of 1.6 billion EUR in 2018. Tessenderlo Group is listed on Euronext Brussels and is part of Next 150 and BEL Mid indices. Financial News wires: Bloomberg: TESB BB – Reuters: TESB.BR – Datastream: B:Tes

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This **press release** is available in **Dutch and English** on the corporate website www.tessenderlo.com.

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